

AUSLEY DUBOSE  
Form 4  
November 30, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AUSLEY DUBOSE  
  
(Last) (First) (Middle)  
  
AUSLEY & MCMULLEN PA, P.O.  
BOX 391  
  
(Street)  
  
TALLAHASSEE, FL 32302  
  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SPRINT CORP [PCS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/23/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |          |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|----------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |          |
| PCS Common Stock                | 04/23/2004                           |  | J(1)                           | V   | 12,475  | D  | (1) 0                             | D        |
| PCS Common Stock                | 04/23/2004                           |  | J(1)                           | V   | 2,150   | D  | (1) 0                             | I by IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   |                            |
| Non-Qualified Stock Option (right to buy)  | \$ 3.9069  | 04/23/2004                           |  | J <sup>(1)</sup>               | V 1,558   | 12/31/1996   | 04/16/2006      | PCS Common Stock  | 1,558                      |
| Non-Qualified Stock Option (right to buy)  | \$ 4.3553  | 04/23/2004                           |  | J <sup>(1)</sup>               | V 2,000   | 12/31/1997   | 04/15/2007      | PCS Common Stock  | 2,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 6.9291  | 04/23/2004                           |  | J <sup>(1)</sup>               | V 2,000   | 12/31/1998   | 04/21/2008      | PCS Common Stock  | 2,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 8.9   | 04/23/2004                           |  | J <sup>(1)</sup>               | V 6,550   | 02/19/2003   | 02/19/2012      | PCS Common Stock  | 6,550                      |
| Non-Qualified Stock Option (right to buy)  | \$ 15.5938   | 04/23/2004                           |  | J <sup>(1)</sup>               | V 3,000   | 02/08/2000   | 02/08/2009      | PCS Common Stock  | 3,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 26.6875   | 04/23/2004                           |  | J <sup>(1)</sup>               | V 7,800   | 02/13/2002   | 01/10/2011      | PCS Common Stock  | 7,800                      |
| Non-Qualified Stock Option (right to buy)  | \$ 51.1562   | 04/23/2004                           |  | J <sup>(1)</sup>               | V 3,000   | 02/08/2001   | 01/03/2010      | PCS Common Stock  | 3,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 55.125  | 04/23/2004                           |  | J <sup>(1)</sup>               | V 1,500   | 02/13/2002   | 08/07/2010      | PCS Common Stock  | 1,500                      |
| Share Units CDDFP                          | <u>(2)</u>   | 04/23/2004                           |  | J <sup>(1)</sup>               | V 4,692   | <u>(2)</u>   | <u>(2)</u>      | PCS Common Stock  | 4,692                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| AUSLEY DUBOSE<br>AUSLEY & MCMULLEN PA<br>P.O. BOX 391<br>TALLAHASSEE, FL 32302 | X             |           |         |       |

## Signatures

By: Claudia S Toussaint For: DuBose  
Ausley  
Date: 11/30/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative or right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.

(2) Share units are issued under the Issuer's Directors' Deferred Fee Plan (the "Plan") and are convertible into an amount of cash equal to the value of the Issuer's PCS common stock upon the reporting person's retirement, death, or termination of office in accordance with the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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