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SIMTEK CORP
Form 4
April 02, 2003

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person* Mitchell Douglas M. (Last) (First) (MI)			2. Issuer Name and Ticker or Trading Symbol Simtek Corporation (SRAM)		6. Relationship to Issuer X Director
205 Ridge Dr. (Street)			3. IRS Identification Number of Reporting Person, if an entity (Voluntary) --	4. Statement for Month/Day/Year April 2, 2003	X Officer --- (give name) CEO
Woodland Park (City)	CO (State)	80863 (Zip)		5. If Amendment, Date of Original (Month/Day/Year) --	7. Indicate Change X For --- Forward

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Exercised

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	2A. Deemed Execution Date, if any (Mo/Day/Yr)	3. Trans. Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount or Value (Instr. 4 & 5)
			Code	V	Amount	(A) (D) Price	Month (Instr. 4)
Simtek Corporation Common Stock	4/02/03		P		10,000	A \$0.0155	909,000

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Reminder: Report on a separate line for each class securities owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
 (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv- ative Secur- ity	3. Trans- Date (Mon/ Day Year)	3A. Deemed Execu- tion Date, (Mo/ Day/ Year)	4. Trans- action Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					Code	V	(A)	(D)	Date Exbl.	

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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Douglas Mitchell

**Signature of
Douglas Mitchell

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number