UNITED FIRE GROUP INC
Form 5
February 12, 2016

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0362
Expires:	January 31, 2005
Estimated average burden hours per response...	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
NOYCE JAMES

(Last) (First) (Middle)

118 2ND AVE SE

(Street)

CEDAR RAPIDS,Â IAÂ 52401-1212

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
UNITED FIRE GROUP INC [UFCS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Reporting
(check applicable line)
_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	2,000	I	By revocable trust for spouse
Common Stock	Â	Â	Â	Â	Â	Â	5,726 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	Â	Â	Â	Â	Â	Â	Â (2)	Â (2)	Common Stock	3,169.9484
Stock Option (right to buy)	$ 28.925	Â	Â	Â	Â	Â	Â (3)	05/15/2023	Common Stock	1,755
Stock Option (right to buy)	$ 22.46	Â	Â	Â	Â	Â	Â (4)	05/19/2020	Common Stock	2,727
Stock Option (right to buy)	$ 21.095	Â	Â	Â	Â	Â	Â (5)	05/16/2022	Common Stock	2,145
Stock Option (right to buy)	$ 20.4	Â	Â	Â	Â	Â	Â (6)	02/18/2021	Common Stock	2,727

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOYCE JAMES 118 2ND AVE SE CEDAR RAPIDS,Â IAÂ 52401-1212	Â X	Â	Â	Â

Signatures

/s/ James W. Noyce by Michael T. Wilkins, Attorney-in-Fact	02/12/2016
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The number of securities beneficially held directly by the Reporting Person includes: 3431 shares held by the Reporting Person individually; and shares of restricted stock issued under the Issuer's Non-Qualified Non-Employee Director Stock Option and Restricted Stock Plan, including 857 shares that vest in equal installments on 5/21/2016 and 5/21/2017, and 1438 shares that vest in equal installments on 5/20/2016, 5/20/2017 and 5/20/2018.

(2) Each share of phantom stock is the economic equivalent of one share of the Issuer's common stock. The shares of phantom stock become payable, in cash, in one lump sum or prorated over five years, at the election of the Reporting Person, upon the Reporting Person's termination of service as a director.

(3) 702 options currently exercisable. Remaining options become vested and exercisable in equal installments on 5/15/2016, 5/15/2017 and 5/15/2018, respectively.

(4) All options currently exercisable.

(5) 1287 options currently exercisable. Remaining options become vested and exercisable in equal installments on 5/16/2016 and 5/16/2017, respectively.

(6) 2182 options currently exercisable. Remaining options become vested and exercisable on 2/18/2016.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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