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Berger Jonath Form 4 May 08, 2008											
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287	
Check thi	or			0 /					Expires:	January 31,	
Form 4 or				SECUR	ITIES				Estimated a burden hou response	irs per	
obligatior may conti <i>See</i> Instru 1(b).	¹⁸ Section	17(a) of t		ility Hold	ing Con	ipany	Act of	e Act of 1934, f 1935 or Sectio 40	'n		
(Print or Type R	Responses)										
Berger Jonathan I. Symbol Alternat			Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
				ive Asset tion Corp.	•	ment		(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/Da			Earliest Transaction				_X_ Director 10% Owner Officer (give title Other (specify				
	E TOWER CA TEST 57TH ST		05/07/20	-				below)	below)		
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
NEW YORK	K, NY 10019							Form filed by M Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ities Acc	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction 1 (Month/Day/Ye	ear) Exec any	Deemed eution Date, if nth/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)			d of	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	05/07/2008			P <u>(1)</u>	108	А	\$ 9.22	4,092,358	Ι	See footnote (2)	
Common Stock	05/07/2008			P <u>(1)</u>	700	A	\$ 9.25	4,093,058	Ι	See footnote (2)	
Common Stock	05/07/2008			P <u>(1)</u>	792	А	\$ 9.26	4,093,850	Ι	See footnote (2)	
Common Stock	05/07/2008			P <u>(1)</u>	700	A	\$ 9.27	4,094,550	Ι	See footnote (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				coue v	(Π) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Berger Jonathan I. C/O STONE TOWER CAPITAL LLO 152 WEST 57TH STREET NEW YORK, NY 10019	C X							
Signatures								
/s/ Kassia Miller, attorney-in-fact	05/08/2008							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares of common stock have been purchased by STC Investment Holdings LLC pursuant to a limit order to purchase up to \$10 (1) million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- Mr. Berger may be considered to have beneficial ownership of these shares of common stock held by STC Investment Holdings LLC. Mr. (2) Berger disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.