

MAGELLAN GOLD Corp  
Form 8-K  
February 04, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 31, 2012

**MAGELLAN GOLD CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

Nevada  
(State or other jurisdiction  
of incorporation)

333-174287  
Commission File  
Number

27-3566922  
(I.R.S. Employer Identification  
number)

2010A Harbison Drive # 312, Vacaville, CA 95687  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (707) 884-3766

(Former name or former address, if changed since last report)

- Written communications pursuant to Rule 425 under the Securities Act
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03            CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBGLIATION  
                         UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

Effective December 31, 2012 the Board of Directors of Magellan Gold Corporation (the Company ) approved a Credit Agreement effective December 31, 2012 wherein the Company (as Borrower) was extended a credit facility by John D. Gibbs (as Lender) in the maximum amount of \$250,000.

Lender s commitment to lend under the Credit Agreement terminates December 31, 2014 unless the same is extended pursuant to the terms and conditions set forth in the Credit Agreement.

Interest will accrue on the daily outstanding Credit Balance (as defined in the Credit Agreement) at the rate of 6% per annum.

The repayment of the Credit Balance to Lender is unsecured.

**ITEM 9.01:    FINANCIAL STATEMENTS AND EXHIBITS**

(c)      Exhibit

Item    Title

99.1     Credit Agreement dated effective December 31, 2012.

**SIGNATURES**

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Magellan Gold Corporation**

Date: January 31, 2013.

By: /s/ John C. Power  
John C. Power, President