

Golden Minerals Co
 Form 3
 January 11, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|---|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol | |
| Â SENTIENT GLOBAL RESOURCES FUND III, LP | | | 01/07/2010 | Golden Minerals Co [AUM] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | | |
| P O BOX 10795,Â HARBOUR CENTER | | | (Check all applicable) | | |
| (Street) | | | ___ Director | <input checked="" type="checkbox"/> 10% Owner | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| GEORGETOWN,Â E9Â KY1-1007 | | | ___ Officer | ___ Other | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | (give title below) (specify below) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | ___ Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| common stock | 768,144 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | | Title | | | |

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (I) (Instr. 5) |
|--------------------|------------------|-----------------|----------------------------|----------------------------|
| Pre-Emptive Option | 01/07/2010 | Â (1) | common stock (2) | \$ 7.06 (3) D Â |
| IPO Option | Â (4) | Â (5) | common stock (2) | \$ (6) D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SENTIENT GLOBAL RESOURCES FUND III, LP P O BOX 10795 HARBOUR CENTER GEORGETOWN,Â E9Â KY1-1007 | Â | Â X | Â | Â |

Signatures

/s/ Gregory Link,
Director

01/07/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 03/31/2010 or IPO Launch
- (2) See Exhibit filed herewith
- (3) Canadian
- (4) Post-IPO
- (5) Reporting Person has been granted options to purchase additional shares to maintain its 19.9% ownership interest following the IPO and the sale of additional shares pursuant to the underwriter's over-allotment option.
- (6) IPO price

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.