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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

FOSTER JEFFREY H

(Last) (First) (Middle)

301 N. CATTLEMEN

ROAD, SUITE 300

(Street)

(State)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

GLOBAL SIGNAL INC [GSL]

3. Date of Earliest Transaction (Month/Day/Year)

01/12/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB

3235-0287 Number:

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner Officer (give title _X_ Other (specify

below) Fmr SVP & CAO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SARASOTA, FL 34232

Security

(Instr. 3)

Common

Stock

(City) 1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Zip)

4. Securities Acquired 5. Amount of 3. Execution Date, if

Transaction(A) or Disposed of Code (Instr. 8)

(D) (Instr. 3, 4 and 5) Securities Beneficially Owned

Following Reported

Transaction(s) (Instr. 3 and 4)

01/12/2007 D

Code V Amount (D) Price

14.322

(A)

or

D

(1) 0 D

Ownership (Instr. 4)

Beneficial

Indirect

6. Ownership 7. Nature of

Form: Direct

(D) or

Indirect (I)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	:		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOSTER JEFFREY H 301 N. CATTLEMEN ROAD SUITE 300 SARASOTA, FL 34232

Fmr SVP & CAO

Signatures

/s/ John G. Cacomanolis, Attorney-in-Fact

01/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the Agreement and Plan of Merger, dated as of October 5, 2006 (the "Merger Agreement"), by and among the issuer ("Global Signal"), Crown Castle International Corp. ("Crown Castle") and CCGS Holdings LLC, in exchange for either 1.61 shares

of Crown Castle common stock or \$55.95 in cash, at each stockholder's election and subject to proration as described in the Merger
Agreement. As a result of the proration calculations that have not yet been completed as of the date of this filing, it is not possible to determine the exact amount of merger consideration to be received by the reporting person for each share of Global Signal disposed of in the merger. Crown Castle will issue a press release announcing the final merger consideration when it is determined.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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