

SUMMIT FINANCIAL GROUP INC  
 Form 4  
 April 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ROBERTSON C DAVID**

(Last) (First) (Middle)  
 206 GEORGETOWN PLACE  
 (Street)

CHARLESTON, WV 25314

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUMMIT FINANCIAL GROUP INC [SMMF]**

3. Date of Earliest Transaction (Month/Day/Year)  
 04/14/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President, Subsidiary Bank

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					21,000 <sup>(3)</sup>	D	
Common Stock	04/14/2005 <sup>(4)</sup>		J <sup>(5)</sup>	321 A \$ 0	4,015 <sup>(3)</sup>	I	By ESOP
Common Stock					1,320 <sup>(3)</sup>	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 4.63					02/26/2000 <sup>(1)</sup> 02/26/2014 <sup>(2)</sup>	Common Stock	600 <sup>(3)</sup>
Employee Stock Option (Right to Buy)	\$ 5.95					10/26/2002 <sup>(1)</sup> 10/26/2016 <sup>(2)</sup>	Common Stock	2,400 <sup>(3)</sup>
Employee Stock Option (Right to Buy)	\$ 9.49					12/06/2003 <sup>(1)</sup> 12/06/2017 <sup>(2)</sup>	Common Stock	4,400 <sup>(3)</sup>
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004 <sup>(1)</sup> 12/12/2018 <sup>(2)</sup>	Common Stock	6,000 <sup>(3)</sup>
Employee Stock Option (Right to Buy)	\$ 25.93					12/07/2005 <sup>(1)</sup> 12/07/2019 <sup>(2)</sup>	Common Stock	6,000 <sup>(3)</sup>

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director    10% Owner    Officer    Other

ROBERTSON C DAVID  
206 GEORGETOWN PLACE  
CHARLESTON, WV 25314

President, Subsidiary Bank

## Signatures

Teresa D. Sherman, Lmted POA  
Attorney-in-Fact

04/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 5 equal annual installments
- (2) Option expires in 5 equal annual installments
- (3) The amount beneficially owned at the end of month changed due to a 2:1 stock split.
- (4) The information reported herein is based on a plan statement dated 12/31/04 and received in April 2005.
- (5) Acquired through employer contributions to Summit Financial Group, Inc. Employee Stock Ownership Plan in reliance on old rule 16-a8(g)(3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.