

Schepers David J
Form 4
October 28, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schepers David J

2. Issuer Name and Ticker or Trading Symbol
AMEREN CORP [AEE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 66149, MC-1370

3. Date of Earliest Transaction (Month/Day/Year)
10/27/2004

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Vice President of Subsidiary

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63166-6149

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, \$.01 Par Value						2,035	I By 401K
Common Stock, \$.01 Par Value						2,076	I By ESOP
Common Stock, \$.01 Par Value	10/27/2004		M	500	A	\$ 36.625 3,121	D
Common Stock, \$.01	10/27/2004		S	500	D	\$ 48.28 2,621	D

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Par Value

Common
Stock, \$.01 10/27/2004 M 700 A \$ 31 3,321 D
Par Value

Common
Stock, \$.01 10/27/2004 S 700 D \$ 48.28 2,621 D
Par Value

Common
Stock, \$.01 10/27/2004 M 300 A \$ 31 2,921 D
Par Value

Common
Stock, \$.01 10/27/2004 S 300 D \$ 48.27 2,621 D
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 36.625	10/27/2004		M	500	02/12/2001 02/12/2009	Common Stock, \$.01 Par Value	500	\$ 4
Stock Option	\$ 31	10/27/2004		M	700	02/11/2002 02/11/2010	Common Stock, \$.01 Par Value	700	\$ 4
Stock Option	\$ 31	10/27/2004		M	300	02/11/2002 02/11/2010	Common Stock, \$.01 Par	300	\$ 4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schepers David J P. O. BOX 66149, MC-1370 ST. LOUIS, MO 63166-6149				Vice President of Subsidiary

Signatures

G. L. Waters, Asst. Secy. for David J.
Schepers

10/28/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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