

HELI ELECTRONICS CORP.
Form 10-Q
May 28, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

- QUARTERLY REPORT UNDER TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY
PERIOD ENDED APRIL 30, 2010
OR
 TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Commission file number 000-53692

HELI ELECTRONICS CORP.
(Formerly Dong Fang Minerals, Inc.)
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction of incorporation or organization)

Room A606, Dacheng International Centre,
78 Dongsihuanzhonglu
Chaoyang District, Beijing, P.R. China
(Address of principal executive offices, including zip code.)

(86) 010-5962 5606
(Registrant's telephone number, including area code)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (SS 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer Accelerated Filer

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Non-accelerated Filer
(Do not check if smaller reporting company)

Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES NO

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicated the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 720,720,000 as of May 28, 2010.

PART I – FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Heli Electronics Corp.
(Formerly Dong Fang Minerals, Inc.)
(An Exploration Stage Company)
Balance Sheets
(Expressed in US Dollars)

	April 30, 2010 (Unaudited)	January 31, 2010
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 30,362	\$ 43,922
Total current assets	30,362	43,922
Mineral property acquisition costs, less reserve for impairment of \$4,625 and \$4,625, respectively	-	-
Total Assets	\$ 30,362	\$ 43,922
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 19,062	\$ 5,685
Due to related party	35,505	35,505
Total current liabilities	54,567	41,190
Stockholders' Equity		
Preferred Stock, \$0.00001 par value; authorized 100,000,000 shares, none issued and outstanding	-	-
Common Stock, \$0.00001 par value; authorized 12,000,000,000 shares, issued and outstanding 720,720,000 and 720,720,000 shares, respectively,	9,207	9,207
Additional paid-in capital	93,443	93,443
Deficit accumulated during the exploration stage	(124,855)	(97,918)
Total stockholders' equity	(22,205)	4,732
Total Liabilities and Stockholders' Equity	\$ 32,362	\$ 45,922

See notes to financial statements.

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Heli Electronics Corp.
(Formerly Dong Fang Minerals, Inc.)
(An Exploration Stage Company)
Statements of Operations
(Expressed in US Dollars)
(Unaudited)

		Three Months Ended April 30, 2010	Three Months Ended April 30, 2009	Period from November 7, 2007 (Date of Inception) to April 30, 2010
Revenue	\$	-\$	-\$	-
Costs and expenses				
Mineral property exploration and carrying costs		-	-	3,668
General and administrative		460	295	35,022
Professional fees		26,477	5,789	81,540
Impairment of mineral property acquisition costs		-	-	4,625
Total costs and expenses		26,937	6,084	124,855
Net Loss	\$	(26,937)	\$ (6,084)	\$ (124,855)
Net loss per share				
Basic and diluted	\$	(0.00)	\$ (0.00)	
Weighted Average Shares Outstanding				
Basic and diluted		720,720,000	720,720,000	

See notes to financial statements.

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Heli Electronics Corp.
(Formerly Dong Fang Minerals, Inc.)
(An Exploration Stage Company)
Statements of Stockholders' Equity
For the Period November 7, 2007 (Inception) to April 30, 2010